

For Immediate Release

Office/Flex Property Sold in Chesapeake, VA

CHESAPEAKE, VIRGINIA, July 5, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 850 Greenbrier Circle in Chesapeake, VA.

Gracestone Investments, LLC purchased the 81,318 SF building from G.S.I. Inc. for \$11,050,000 (\$135.88 SF). The Property is 100% leased to Canon U.S.A., Inc. The buyer is a local investment group that recognized the strong credit tenant, the stability of the Greenbrier submarket, and the market demand for well-positioned office/flex product.

Rob Wright of Cushman & Wakefield | Thalhimer was the sole broker in the transaction and handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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