

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Boulevard Crossing in Yorktown

VIRGINIA BEACH, VIRGINIA, July 20, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller, Boulevard Crossing, LLC, in the sale of Boulevard Crossing located at 8135 George Washington Highway in Yorktown, Virginia.

Boulevard Crossing is a 100%-leased, 12,600 square foot retail strip center with a national tenant roster including Starbucks, Tropical Smoothie Café, and Verizon. Additional tenants include a mix of service-oriented retailers and food & beverage tenants. The center, located along the main commercial corridor in Yorktown at the corner of George Washington Highway and Ft Eustis Blvd, was built in 2016 and is situated on approximately 2.16 acres.

An out-of-town 1031 buyer acquired the asset on July 19, 2022 for \$4,607,785. The sale was completed by Clark Simpson and Erik Conradi of Thalhimer's Capital Markets Group.

For Further Information Contact:



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale



and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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