

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale and is Awarded Leasing for Coliseum Corner in Hampton, Virginia

RICHMOND, VIRGINIA, July 21, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Kodiak Properties ("the Seller") and Battlefield Consolidated Properties, LLC ("the Purchaser") in the sale of Coliseum Corner, an infill neighborhood center strategically located just off the highly traveled Mercury Boulevard corridor, adjacent to Peninsula Town Center in Hampton, Virginia.

The 48,339 square foot asset is 100% leased to a variety of local and regional service-oriented users with below-market rents. The asset was acquired on July 14, 2022 for \$6,525,000 (\$135/SF). Catharine Spangler in Thalhimer's Richmond office handled disposition efforts on behalf of the Seller. Clark Simpson and Erik Conradi out of Thalhimer's Virginia Beach office represented the Purchaser. Thalhimer was awarded leasing at the time of the sale and will retain management.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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