

For Immediate Release

Maola Leases an Additional 53,255 SF in Copeland Industrial Park

NEWPORT NEWS, VIRGINIA, August 5, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce Maola has leased 53,255 square feet of industrial space in Copeland Industrial Park at 5100 Chestnut Avenue, Newport News, VA. The newest location is next to Maola's existing location, and they plan to install significant refrigeration to support distribution of milk products.

Maola Milk & Ice Cream Company, Inc. is a dairy company located in New Bern, North Carolina. Products are distributed throughout North Carolina as well as parts of South Carolina and Virginia including milk, ice cream, juices, custard and novelties.

Clay Culbreth of Cushman & Wakefield | Thalhimer handled the lease negotiations on behalf of Maola.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer

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completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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