

For Immediate Release

Planet Fitness Coming to Stony Point Village in Richmond



RICHMOND, VIRGINIA, August 31, 2022 – Cushman & Wakefield | Thalhimer is excited to announce Planet Fitness has leased 17,476 square feet at Stony Point Village, 3000-3096 Stony Point Road, in Richmond, Virginia, and slated to open this winter.

<u>Planet Fitness</u> is one of the largest and fastest-growing franchisors and operators of fitness centers in the United States by number of members and locations. As of June 30, 2022, Planet Fitness had 16.5 million members and 2,324 stores in 50 states, the District of Columbia, Puerto Rico, Canada, Panama, Mexico and Australia. This will be their 5th location in the Richmond Metropolitan Area.

The brand-new Planet Fitness location will feature state of the art cardio machines and strength equipment, a 30-Minute Express Circuit, rowing machines, fully equipped locker rooms with day lockers and showers, HydroMassage loungers, massage chairs*, tanning booths, Total Body Enhancement booths, and more.

Stony Point Village is a 114,422 square foot neighborhood center in the Bon Air area of Richmond at the intersection of heavily traveled Huguenot Road. Major tenants include Trader Joe's, Good Foods Grocery, Gelati Celesti, and Einstein Bros. Bagels.

Nicki Jassy of Cushman & Wakefield | Thalhimer represented Planet Fitness in the lease transaction; James Ashby IV, also with Thalhimer, represented the landlord.

For Further Information Contact:





*PF Black Card® amenities may vary by location

About Planet Fitness

Founded in 1992 in Dover, NH, Planet Fitness is one of the largest and fastest-growing franchisors and operators of fitness centers in the United States by number of members and locations. As of June 30, 2022, Planet Fitness had 16.5 million members and 2,324 stores in 50 states, the District of Columbia, Puerto Rico, Canada, Panama, Mexico and Australia. The Company's mission is to enhance people's lives by providing a high-quality fitness experience in a welcoming, non-intimidating environment, which we call the Judgement Free Zone®. More than 90% of Planet Fitness stores are owned and operated by independent business men and women.

About Grand Fitness Partners

Founded in 2010 by David Bidwell and Scott Linsky, Grand Fitness Partners is one of the fastest growing franchisees in the Planet Fitness system, and recently partnered with private equity firm, HGGC, in November 2021 to accelerate growth and expand the franchise's footprint. Grand Fitness Partners has 59 locations across South Florida, Central California, and parts of New Jersey and Virginia. With a strategy centered on health & wellness, the franchise strives to achieve Planet Fitness'



mission to enhance people's lives by providing a high-quality fitness experience in a welcoming, non-intimidating environment.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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