

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$2.3MM Sale of Orchard Marketplace Outparcels in Daleville, Virginia

ROANOKE, VIRGINIA, October 25, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the purchaser, Raleigh Holdings, LLC, in the acquisition of three outparcels comprising over 3.5 acres of land at Orchard Marketplace, a Food Lion-anchored shopping center located at 50-110 Marketplace Center Way in Daleville, Virginia. Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group out of Roanoke, Virginia handled negotiations on behalf of the purchaser.

Raleigh Holdings, LLC purchased the parcels from New Orchard Marketplace, LLC for \$2,340,000 on October 5, 2022 and intends to develop, including construction of a Road Runner Express tunnel car wash on one of the parcels.

Additional commercial space will be made available for lease or ground lease on the other two parcels. Cushman & Wakefield | Thalhimer has been retained by the new owner to handle leasing and marketing efforts for future development.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4



million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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