

FIVE FAST FACTS



Ranked **#22 BEST AMERICAN CITY TO LIVE IN** by Liveability.com.



Retail leasing activity has **TOPPED 360,000 SF** since the start of 2020.



Average daily hotel rates have **REBOUNDED TO 17% ABOVE PRE-PANDEMIC LEVELS.**



Office rents have **INCREASED 33%** in the last five years.



The asset value of the multi-family market is now **MORE THAN \$2.7 BILLION.**

FIVE FAST FACTS



Virginia Railway Express (VRE) is investing **\$195 MILLION TO IMPROVE PASSENGER RAIL CAPACITY** along the I-95 corridor.



Fredericksburg Regional Transit reports **A 65% INCREASE IN RIDERSHIP** over mid-year 2021 numbers.



Year-to-date retail leasing activity has **TOPPED 300,000 SF.**



Regional population has **INCREASED BY 78%** since 2000.



Quoted industrial rents have **INCREASED BY 46%** since 2020.

FIVE FAST FACTS



The Port of Virginia moved **172,734 TONS OF BREAKBULK CARGO** in FY 2022.



Walmart's drone delivery partner, DroneUp, will **INVEST \$27 MILLION** to expand its Virginia Beach HQ and to establish an R&D facility.



SANJO plans to expand its North American HQ in Virginia Beach with a **\$3.2 MILLION INVESTMENT**.



The newly built \$300 million Rivers Casino Portsmouth will open in early 2023 and will **HIRE 1,300 PERMANENT EMPLOYEES**.



Year-to-date sales of shopping centers have **EXCEEDED \$260 MILLION** in value.

FIVE FAST FACTS



RANKED #9 METRO FOR CORPORATE HQ by Business Facilities.



Hardscape manufacturer Unilock will **INVEST \$55.6 MILLION** to create a manufacturing campus in Hanover County.



More than **12 MSF OF INDUSTRIAL SPACE** is currently under construction.



Richmond-Petersburg received **1 OF 22 GRANTS NATIONWIDE** targeted for research and manufacturing of medicine.



Industrial rents have **INCREASED 38%** in the last 24 months.

FIVE FAST FACTS



Ceasars Entertainment broke ground on its Danville casino and resort and **INCREASED ITS INVESTMENT TO \$650 MILLION.**



Year-to-date office net absorption has **TOPPED 200,000 SF.**



North American Specialty Laminations will establish a **NEW \$2 MILLION MID-ATLANTIC OPERATIONS CENTER** and production facility in Roanoke.



Roanoke route passenger rail ridership is **UP 11.8% OVER PRE-PANDEMIC LEVELS.**



Retail rents have **INCREASED BY 13%** since the start of 2020.