

## For Immediate Release

## Industrial Property Sold in Portsmouth

VIRGINIA BEACH, VIRGINIA, December 7, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 3325 Victory Blvd. in Portsmouth, Virginia.

D.E. Kirby, Inc. purchased the 43,668 square foot industrial/warehouse building, situated on 2.9 acres, from Besties4Life, LLC for \$1,785,000 as an owner/occupant investment.

Christine M. Kaempfe, CCIM, SIOR and Josh Fulton of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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