

For Immediate Release

Multi-Tenant Commercial Building Sells in Charlottesville for \$5.8MM

CHARLOTTESVILLE, VIRGINIA, January 4, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1658 State Farm Boulevard in Charlottesville, Virginia.

1658 State Farm Boulevard, LLC purchased the 20,203 square foot commercial building, situated on approximately 2.12 acres, from Atlantic Union Bank for \$5,800,000 as an investment. Atlantic Union Bank signed a long-term lease for its retail branch and office space as part of the terms of the sale.

Will McGoogan, John Pritzlaff, and Jenny Stoner of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of Atlantic Union Bank.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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