

For Immediate Release

Corporate Center V Sells in Virginia Beach to ZIM

VIRGINIA BEACH, VIRGINIA, December 19, 2022 – Cushman & Wakefield | Thalhimer was the sole broker involved in the sale of Corporate Center V, located in the Virginia Beach Town Center submarket at 4425 Corporation Lane, Virginia Beach, Virginia.

ZIM American Integrated Shipping Services Company, LLC purchased the 70,760 square foot Class A office building, situated on 4.16 acres, from 4425 Corporation Fee, LLC for \$12,000,000 to occupy after an extensive renovation. The property is an ideal headquarters location in Virginia Beach's Central Business District, a vibrant live-work-play environment that offers corporate users the best of business, entertainment, cultural and retail facilities in the region.

ZIM US President Nissim Yochai said: "We are very pleased with the purchase of this first-class new office building, which will serve our growing shipping business in the US, a pivotal country for our strategy and our global network. The new offices will provide a first-rate work environment for our 400 valued employees, as they continue to deliver our signature personal, top-quality service to customers."

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