

For Immediate Release

Mixed-Use Property Sold in Chesterfield County for the Development of Cloverleigh

RICHMOND, VIRGINIA, February 23, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of a total of 105.53 acres of land in Chesterfield County, Virginia.

Kettler Real Estate Acquisitions, LLC purchased the following acreage assemblage:

- 63.22 acres of land at 12700-12900 Hull Street Road for \$6,260,000 from The Cheatham Family Limited Partnership
- 10.3 acres at 4211-4221 Old Hundred Road from Sheppard W. & Margie C. Smith for \$1,030,000
- 32.01 acres of land at 4225-4231 Old Hundred Road from Henry U. Coalter for \$770,000

Kettler will be developing Cloverleigh, a multi-phased, mixed-use development to include single family, townhomes, and a hotel and restaurant. The development will also include offsite improvements to the Old Hundred Road and Hull Steet Road intersection.

Mark E. Douglas, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale.

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About Cushman & Wakefield | Thalhimer

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