

For Immediate Release

## Oak Grove Plaza Sells in Roanoke

**ROANOKE, VIRGINIA, February 1, 2023** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Oak Grove Plaza, located at 2061 Electric Road, in Roanoke, Virginia.

Omma Management, LLC purchased the 49,881 square foot retail center, situated on 4.08 acres, from CXL, Inc. for \$4,800,000 as an investment. Cushman & Wakefield | Thalhimer will continue to provide exclusive leasing and management services for the center.

William D. Poe, CCIM, SIOR and Payal Shah of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



**About Cushman & Wakefield | Thalhimer**

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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