



**THALHIMER**

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**MULTIFAMILY**

For Immediate Release

## **Thalhimer's Residential Property Services is now Thalhimer Multifamily**

*Residential Management Awarded for 221-Unit Eddy on the James*

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**RICHMOND, VIRGINIA, February 23, 2023** – Cushman & Wakefield | Thalhimer is excited to announce their Residential Property Services division is rebranding to Thalhimer Multifamily (TMF). The residential property management division of Thalhimer is one of the leading multifamily management firms in the region and an essential part of our company's diverse business lines. It is the largest operating group under the Thalhimer umbrella, with 200+ associates and management of over 9,100 multifamily units in 66 communities throughout Virginia and North Carolina. Thalhimer Multifamily (TMF) strives to enrich communities and provide quality housing options through superb customer service and property management skills. Our mission is to produce outstanding operating results with a focus on achieving maximum economic occupancy and expense control.

Lee Warfield, President & CEO, comments, "Our firm's strategic plan emphasizes growth in our residential property management division. Over the next year, we anticipate adding at 1,000+ new multifamily units to our management portfolio and rebranding the division to Thalhimer Multifamily is a more accurate representation of what we do and where we are going as a firm. We are excited about the future of Thalhimer Multifamily, its continued growth, and its contribution to our company."

As part of Thalhimer Multifamily's continued growth, we are pleased to announce the new management assignment of Eddy on the James ("The Eddy"), located at 700 Semmes Avenue in Richmond, Virginia. The new project, developed by The Beach Company of Charleston, South Carolina, features 221 ultra-modern apartments, unique on-site amenities, and commercial space. This is a first-time collaboration between The Beach Company and Thalhimer Multifamily.

On-site amenities include a resort-style pool and sundeck, parking garage, expansive fitness center, yoga studio, pet spa, multiple community lounges, remote work pods, community grilling stations, fire pits, and a rooftop deck with downtown views overlooking the James River and Mayo Island. Each apartment is designed with custom finishes, including oversized kitchen islands, superior appliance packages, and large private patios. Pre-leasing officially begins this week with the launch of the website – [www.eddyonthejames.com](http://www.eddyonthejames.com).

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*Eddy on the James*

#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) and [www.thalhimer.com/services/thalhimer-multifamily/](http://www.thalhimer.com/services/thalhimer-multifamily/)



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*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

**About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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