

For Immediate Release

Land Sells in Chesterfield County for the Development of Luxury Apartment Community

RICHMOND, VIRGINIA, February 28, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 4.45 acres of land at 2407 W. Hundred Road in Chesterfield County, Virginia.

Lingerfelt Development, LLC purchased the acreage from Hospitality VII Inc for \$1,942,500. This land is an assemblage to the 15.84-acre parcel that Lingerfelt purchased in December 2022 for \$4,882,500. The combined 20.29-acre site will be developed into a luxury apartment community to be marketed as Silas.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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