

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$3.35MM Sale of 2002 Langdon Place & Briskwood Apartments in Roanoke, Virginia

ROANOKE, **VIRGINIA**, **September 27**, **2022** – Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of 2002 Langdon Place, a 26-unit multifamily community with garden-style apartments and townhomes centrally located in southwest Roanoke City, together with Briskwood Apartments, a garden-apartment community of 16 one-bedroom, one-bath units located in Roanoke's desirable Old Southwest neighborhood.

Sweetbay Capital acquired the 41-unit portfolio on February 10, 2023, from C and D Associates, LLP for \$3,350,000. Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller in the marketing and sale of the portfolio. Sweetbay Capital intends to pursue a value-add strategy with both properties, including extensive interior and exterior renovations.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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