

FIVE FAST FACTS



Named #16 among top metro areas **FOR LOGISTICS FACILITY INVESTMENT** since 2020 by Site Selection.



PRINCO LLC will establish a healthcare products manufacturing facility in Norfolk, **INVESTING \$23.8 MILLION** and creating 284 new jobs.



Olde Hampton Village, **A \$130 MILLION MIXED-USE DEVELOPMENT**, is in the works in Hampton, including a variety of multifamily and retail.



Regional hotel rates have **INCREASED 9.5% YEAR-OVER-YEAR** with occupancy up 9.6%.



Virginia Beach Convention & Visitors Bureau reported a **RECORD-BREAKING \$3.3 BILLION** in economic impact of tourism for 2021.