

# FIVE FAST FACTS



Ranked **#6 MOST FITNESS-FRIENDLY METRO AREA** for 2023 by SmartAsset.

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UVA is planning a **\$300 MILLION BIOTECHNOLOGY INSTITUTE** partly funded by a \$100 million donor gift.

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Shopping center vacancy has **DROPPED TO 4.7%** down from 7.2% in July 2022.

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UVA life sciences start-up, PS-Fertility Inc., will **INVEST \$1.4 MILLION** to establish a headquarters location, creating 31 new jobs.

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Regional population is projected to **INCREASE 37.7%** between 2010 and 2040.

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The University of Mary Washington **RANKED #11** among the nation's best public liberal arts colleges in the 2023 list from US News & World Report.

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Stafford County industrial rents have **INCREASED 17.7%** in the last year for buildings over 100,000 SF.

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With population projected to grow 20% by 2030, Fredericksburg has been the **FASTEST GROWING REGION STATEWIDE** for five consecutive years.

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The region is the northernmost location in the state with greenfield sites **OVER 1,000 ACRES ON I-95.**

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Retail vacancy has **DROPPED TO 2.9% OVERALL** - the lowest level in more than a decade.

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Named #16 among top metro areas **FOR LOGISTICS FACILITY INVESTMENT** since 2020 by Site Selection.

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PRINCO LLC will establish a healthcare products manufacturing facility in Norfolk, **INVESTING \$23.8 MILLION** and creating 284 new jobs.

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Olde Hampton Village, **A \$130 MILLION MIXED-USE DEVELOPMENT**, is in the works in Hampton, including a variety of multifamily and retail.

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Regional hotel rates have **INCREASED 9.5% YEAR-OVER-YEAR** with occupancy up 9.6%.

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Virginia Beach Convention & Visitors Bureau reported a **RECORD-BREAKING \$3.3 BILLION** in economic impact of tourism for 2021.

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**RANKED #4** among Hottest Cities for Job Growth by Gusto.



Cordish Companies announced plans for a **\$1.4 BILLION GAMING & ENTERTAINMENT DISTRICT** in Petersburg, totaling 4 MSF.



2022 saw nearly 5,000 new jobs announced and **\$1.6 BILLION IN CAPITAL INVESTMENT**, one of the region's best years in the last two decades.



Virginia named #6 among **TOP STATES FOR LOGISTICS FACILITY INVESTMENT** since 2020 by Site Selection.



SanMar announced plans to invest **\$50 MILLION** to establish a distribution hub in Hanover County's 1.1 MSF East Coast Commerce Center.

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The Roanoke Regional Partnership reports a total of **\$132 MILLION** in new capital investment in 2022.

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Hollingswoth & Vose will invest **\$40.2 MILLION** to expand its Floyd County manufacturing complex.

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Site work began on Dan River Falls in Danville, **A \$100 MILLION MIXED-USE REDEVELOPMENT** of a former textiles mill.

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Wurth Revcar Fasteners will invest **\$14 MILLION** to renovate its leased 387,000 SF Roanoke facility into its new headquarters and East Coast distribution center.

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German auto parts manufacturer STS Group AG will invest **\$32 MILLION** to establish its North American headquarters in Salem, creating 119 new jobs.