

For Immediate Release

**Retail & Office Properties Sold in Libbie & Grove Area of Richmond  
for \$6.3M**

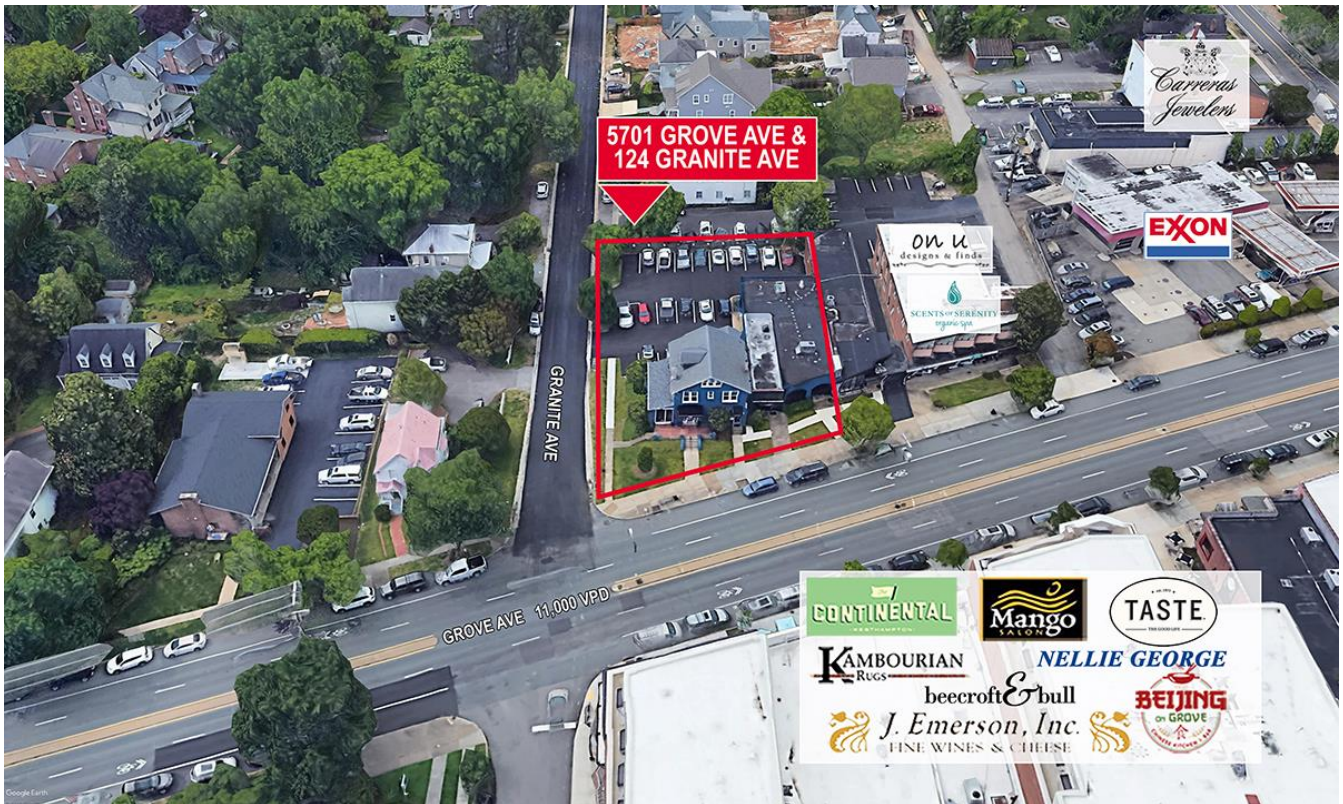
**RICHMOND, VIRGINIA, March 31, 2023** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5701-5707 Grove Avenue and 124 Granite Avenue in the City of Richmond, Virginia.

KLCN, LLC purchased the combined 15,994 square foot office and retail buildings from Muhleman Properties, LLC for \$6,300,000 as an investment. Located in the Libbie & Grove area at the corner of Grove & Granite Avenues, the properties are less than one mile from the University of Richmond, The Country Club of Virginia, St. Catherine's and St. Christopher's private schools, and St. Mary's Hospital.

Reilly Marchant of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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