



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$2.8M Sale of Medical Office Building in Roanoke

ROANOKE, VIRGINIA, April 21, 2023 – Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of 1505 Franklin Road SW in Roanoke, Virginia.

Purpose-built for its present use in 2000, this 9,120 square foot single-tenant medical office building is occupied by the Asthma and Allergy Center, a multi-office medical practice with more than 70 years of continuous service history providing quality, leading-edge care to patients throughout central and southwest Virginia.

HKM, LLC purchased the building, situated on 1.02 acres, under a sale-leaseback with the Asthma and Allergy Center practice, which will continue to operate in this location moving forward. The sale was finalized on April 4, 2023 for \$2,825,000.

Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group, and Boyd Johnson, also with Thalhimer, represented the seller in the marketing and sale of the property.

For Further Information Contact:

Clay Taylor, CCIM
Senior Vice President, Capital Markets Group
+1 540 767 3019
clay.taylor@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 358 transactions totaling over \$5.34 billion and over 60



million square feet.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-