

For Immediate Release

Land Sells in Carmel Church Business Center for the Development of a Speculative 325,500 SF High-Bay Distribution Warehouse

RICHMOND, VIRGINIA, April 3, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 24 acres of vacant zoned industrial land within Carmel Church Business Center, located on Enterprise Pkwy and Rogers Clark Blvd, just off I-95 in Ruther Glen, Virginia.

Lingerfelt Development, LLC purchased the acreage from CCBC Properties LLC for \$2,559,879 and plans to construct a 325,500 square foot high-bay distribution warehouse facility for speculative development.

Mark E. Douglas, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser; Virgil G. Nelson, CCIM, also with Thalhimer, represented the seller.

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About Cushman & Wakefield | Thalhimer

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