



For Immediate Release

Land Sells for the Development of a National Indoor Shooting Range

RICHMOND, VIRGINIA, May 1, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 10.24 acres at 11801 Jefferson Davis Highway in Chesterfield County, Virginia.

JRA Real Estate, Inc. purchased the acreage from Moore's Lake Apts Phase IV LLC for \$1,200,000 and plans to develop a national indoor shooting range.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller; Alicia Brown, also with Thalhimer, represented the purchaser.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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