

## For Immediate Release

## Property Sold in Chesapeake as an Investment for Continued Virtual Office Spaces for Lease

**VIRGINIA BEACH, VIRGINIA, May 15, 2023** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2211 S. Military Highway in Chesapeake, Virginia.

Advisory Investments LLC purchased the 48,800 square foot retail buildings, situated on 4.7 acres, from Chesapeake Virtual Offices & Property Rentals, Inc. for \$3,100,000 as an investment. The new owner plans to maintain the building for virtual office space availability.

Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



For Further Information Contact:



## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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