



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$7.25MM Sale of Wistar Center in Richmond, Virginia

RICHMOND, VIRGINIA, April 27, 2023 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Fernau LeBlanc Investment Partners in the sale of Wistar Center, a three-building, 100%-leased flex industrial and retail portfolio at 8101-8157 Staples Mill Road in Richmond (Henrico County), Virginia.

The portfolio consists of approximately 49,092 total square feet, including a 20,436 square foot Class A retail strip center and two flex industrial buildings totaling 28,656 square feet. Leased to twenty (20) total users, the tenant roster features a diverse group of flex and retail occupiers, including healthcare users, service retailers, commercial contractors, and cybersecurity firms. The property benefits from ideal interstate access, staggered lease rollover, and location within a premier flex and retail submarket.

Prudent Growth Partners, LLC acquired the asset on April 27, 2023, for \$7,250,000. Sale negotiations were handled by Bo McKown, Catharine Spangler, and Eric Robison of Cushman & Wakefield | Thalhimer's Capital Markets Group.

For Further Information Contact:

Eric Robison
Executive Vice President, Capital Markets Group
+1 804 697 3475
eric.robison@thalhimer.com





About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 358 transactions totaling over \$5.34 billion and over 60 million square feet.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-