



**THALHIMER**

For Immediate Release

## Land Sold in Virginia Beach for the Development of a Panda Express



**VIRGINIA BEACH, VIRGINIA, June 2, 2023** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 1.19 acres of land at Princess Anne Road and Community College Place in Virginia Beach, Virginia.

CFT NV Development, LLC purchased the acreage from Princess Anne Hotel, LLC for \$1,450,000 and plans to develop a new restaurant location at this site.

Connie Jordan Nielsen and Alicia Brown of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of Panda Express.

**For Further Information Contact:**

**Connie Jordan Nielsen**  
Senior Vice President  
+1 804 697 3569  
[connie.nielsen@thalhimer.com](mailto:connie.nielsen@thalhimer.com)

**EXTERIOR DESIGN***Panda Home***About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*



#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

**-END-**