



For Immediate Release

Industrial Property Sells in Chesapeake for \$2.3M

VIRGINIA BEACH, VIRGINIA, August 28, 2023 – Cushman & Wakefield | Thalhimers is pleased to announce the sale of 900 Business Park Drive in Chesapeake, Virginia.

Hills Machinery Company purchased the 14,400 square foot industrial service facility, and 3.3-acre yard, for \$2,300,000 to serve as its third Virginia location.

Robert L. Phillips, Jr., SIOR and Brett Sain of Cushman & Wakefield | Thalhimers handled the sale negotiations on behalf of the purchaser.

For Further Information Contact:

Robert L. Phillips, Jr., SIOR
First Vice President
+1 757 873 4124
bobby.phillips@thalhimers.com

Brett Sain
Senior Associate
+1 757 213 4153
brett.sain@thalhimers.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit www.cushmanwakefield.com.

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