

# 5 FAST FACTS RICHMOND Q3

1



The Richmond International Airport (RIC) was named North America's **MOST EFFICIENT AIRPORT** by the Air Transport Research Society.

2



Amazon Web Services is planning to invest **\$11 BILLION** to establish two data center campuses in Louisa County by 2040.

3



Regional hotel tax revenue totaled **\$35 MILLION** in 2022, a historic high and an increase of 16.4% over the previous year.

4



VCU reached over **\$464 MILLION** in sponsored research funding, setting a record for fiscal year 2023.

5



Berkley Insurance will invest **\$6.1 MILLION** to expand its Innsbrook home office location, creating 72 new jobs.

# 5 FAST FACTS ROANOKE Q3

1



The Roanoke region saw the **HIGHEST JOB GROWTH RATE IN 30 YEARS**, outperforming the state and most Virginia metro areas.

2



Work is underway on the **\$500 MILLION EXPANSION** to Carilion's Roanoke Memorial Hospital, with the new 12-story tower scheduled for completion in 2025.

3



Press Glass, Europe's largest independent glass fabricator, will expand its Henry County operation, investing **\$155 MILLION** and creating 335 new jobs.

4



Virginia Tech received a **\$50 MILLION** gift from The Red Gates Foundation to expand its cancer research.

5



Leading rail technology company, Wabtec Corporation will invest **\$3.7 MILLION** to expand its Salem manufacturing facility, creating 38 new jobs.

# 5 FAST FACTS

## HAMPTON ROADS Q3

1



Named one of the **MOST ADVANCED PORTS IN THE U.S.** by Global Trade Magazine, the Port of Virginia is the largest intermodal rail port on the East Coast.

2



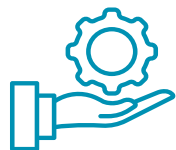
Virginia Beach ranked #1 as the **FASTEST GROWING CITY** for new hire salaries according to Gusto.

3



The first phase of the **\$40 MILLION** Lambert's Point mixed-use development in Norfolk is scheduled to open in the next several months.

4



Automatic Coating will **INVEST \$22.8 MILLION** to create its U.S. operation in Suffolk in part to support a contract with the U.S. Navy, creating 50 new jobs.

5



Hermes Abrasives will **INVEST \$5.6 MILLION** to expand its Virginia Beach manufacturing operation, creating 30 new jobs.



# 5 FAST FACTS

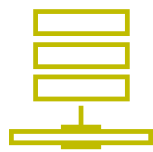
## FREDERICKSBURG Q3

1



CNBC ranked Virginia #2 on its list of **TOP STATES FOR BUSINESS**.

2



King George approved the request from Amazon Web Services to rezone **869 ACRES** for its planned 19-building data center campus.

3



Total wages in the City of Fredericksburg hit almost **\$355 MILLION**, up 15% year-over-year.

4



Retail vacancy hit a **HISTORIC LOW OF 2.9%** - down 40 basis points from the mid-year mark.

5



More than **2,500 MULTIFAMILY UNITS** have been built since the start of 2020, expanding the total inventory by more than 14%.

# 5 FAST FACTS

## CHARLOTTESVILLE Q3

1



The University of Virginia ranked **#24 IN NATIONAL UNIVERSITIES** and #5 in Top Public Schools by U.S. News & World Report.

2



Nanotech company, Laser Thermal, will spend **\$2.9 MILLION** to expand its manufacturing and R&D facility, creating 28 new jobs.

3



Construction started at the Ridge at North Pointe, a **\$77.8 MILLION** 279-unit apartment community across from the UVA Research Park.

4



Semiconductor supply chain manufacturer Virginia Diodes will invest **\$2.5 MILLION** to expand its operation, creating 24 new jobs.

5



More than **2,000 MULTIFAMILY UNITS** have been built since the start of 2020, expanding the total inventory by more than 16%.