



For Immediate Release

Thalhimer Multifamily Expands Portfolio by 1,000 Units

RICHMOND, VIRGINIA, October 1, 2023 – Thalhimer Multifamily (TMF) is excited to announce a new management assignment of five new properties. We welcome Hearthwood Apartments (Charlottesville, VA), Morningside Apartments (Richmond, VA), Shenandoah Commons (Front Royal, VA), Southridge Apartments (Culpeper, VA), and Mountain View Apartments (Culpeper, VA) to Thalhimer. The new assignment expands TMF into a new region of the Blue Ridge, adding Culpeper and Front Royal to the management footprint. The properties are a mix of garden and townhome styles. This acquisition adds nearly 1,000 units and 25 new associates to the Thalhimer Multifamily portfolio, bringing the residential management portfolio to over 10,000 units in Virginia and North Carolina.

Catrina Scanlan, Associate Director of Operations, has been assigned to oversee the property's operations. For more information, visit www.thalhimermultifamily.com.



Southridge Apartments – Culpeper, VA

For Further Information Contact:

Lee Warfield President & CEO +1 804 697 3487 lee.warfield@thalhimer.com Renee Pulliam, CPM, CAPS, CAM, HCCP Vice President – Director of Operations +1 804 697 3460 renee.pulliam@thalhimer.com





About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 10,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit www.cushmanwakefield.com.

-END-