



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$7.25M Sale of Mount Pleasant Villas Apartments in Roanoke, Virginia

ROANOKE, VIRGINIA, December 1, 2023 – Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of Mount Pleasant Villas Apartments, a 90-unit garden-style apartment community located at 1718 Rutrough Rd SE, in Roanoke, Virginia.

Sweetbay Capital acquired Mount Pleasant Villas Apartments on December 1, 2023 from JC Capital Rutrough, LLC for \$7,250,000 and intends to pursue a value-add strategy to upgrade the community. Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group represented Sweetbay Capital in the purchase of the property. Sweetbay's purchase of Mount Pleasant Villas marks its third property acquisition in Roanoke in 2023.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.



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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 358 transactions totaling over \$5.34 billion and over 60 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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