

## For Immediate Release

## Crown Ridge at Fair Oaks in Fairfax, Virginia Sells for \$9.5M

**FREDERICKSBURG, VIRGINIA, December 19, 2023** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Crown Ridge at Fair Oaks, located at 4035 Ridge Top Road in Fairfax, Virginia

Crown Ridge at Fair Oaks is an eight-story, 194,699-square-foot Class A office building located in the heart of the Fairfax Center, offering a convenient setting near the intersection of Route 50 and I-66 with outstanding accessibility to nearby services and amenities and to the broader Northern Virginia region. The building recently completed a \$1.1 million upgrade to include a modernized building lobby and common tenant-only amenity area which includes fully equipped conferencing facilities, private meeting rooms, and tenant lounge areas with flatscreen TVs, gas fireplace, shuffleboard table, and modern kitchen area. Other tenant amenities include a fully-equipped fitness center with showers/lockers and towel service, and a full-service on-site café.

WTHHWD, LLC acquired the asset on December 19, 2023, from Crown Ridge HQ7, LLC, for \$9,500,000. Jamie A. Scully, CCIM of Cushman & Wakefield | Thalhimer's Fredericksburg office, and Jamie's brother, David Scully, of Cushman & Wakefield's Tyson's office, handled the sale negotiations on behalf of the purchaser.

For Further Information Contact:



## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of nearly 55 million leasable square feet, and management of nearly 30 million square feet of commercial property, and over 9,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.



To learn more, visit www.thalhimer.com.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

## **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit <a href="https://www.cushmanwakefield.com">www.cushmanwakefield.com</a>.

-END-