



For Immediate Release

**Property Sells in Suffolk for the Sale-Leaseback of a
Freddy's Frozen Custard & Steakburger Location**

VIRGINIA BEACH, VIRGINIA, December 27, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale-leaseback of the Freddy's Frozen Custard & Steakburger location at 1007 University Blvd. in Suffolk, Virginia.

YC Realty At Suffolk, LLC purchased the property from Carolina Cats, LLC for \$2,750,000.

Eric Stanley of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.

For Further Information Contact:

Eric Stanley
Vice President
+1 757 499 2739
eric.stanley@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 55 million leasable square feet, management of 30 million square feet of commercial property, and 10,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of



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