

For Immediate Release

Church Property Sold in Chesapeake

VIRGINIA BEACH, VIRGINIA, December 29, 2023 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 4209 Portsmouth Blvd. in Chesapeake, Virginia.

Zion Community Ministries, Inc. purchased the 14,800 square foot building, situated on 4.27 acres, from The International Church of the Foursquare Gospel for \$2,600,000 and plan to redevelop the site for a new church location.

Josh Fulton of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs nearly 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 55 million leasable square feet, management of 30 million square feet of commercial property, and 10,000 multifamily units. In 2022, Thalhimer completed over 1,900 transactions with a transactional volume of more than \$2.3 billion. Thalhimer is the region's leading provider of

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comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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