



For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$1.2M Sale of Multifamily Portfolio in Roanoke**

**ROANOKE, VIRGINIA, February 29, 2024** – Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of the Eastern Avenue portfolio, an assemblage of seven duplexes on Eastern Avenue NE in Roanoke Virginia. Located less than three miles from downtown, Eastern Avenue offers direct connectivity to U.S. Route 460, which is a major commercial arterial connecting Roanoke, Vinton, and Lynchburg to the East.

A private investor acquired the properties on February 29, 2024 from Eastern Ave Portfolio LLC for \$1,205,000. Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller in the marketing and sale of the portfolio.

**For Further Information Contact:**

**Clay Taylor, CCIM**  
Senior Vice President, Capital Markets Group  
+1 540 767 3019  
[clay.taylor@thalhimer.com](mailto:clay.taylor@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet,



management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 388 transactions totaling over \$5.65 billion and over 62.5 million square feet.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

**-END-**