

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Investment Sale of Danville Retail Property

ROANOKE, VIRGINIA, February 29, 2024 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented Robbins 9, LLC in the sale of Piney Forest Commons, a 32,408 square foot, 95% leased multi-tenant retail center located at 441 Piney Forest in Danville, Virginia. The property is occupied by a variety of medical and retail businesses and is located along the heavily trafficked U.S. Route 29 in Danville.

A private investor acquired the asset on February 29, 2024, for \$2,000,000. The sale was completed by Clay Taylor, CCIM and Bo McKown of Thalhimer's Capital Markets Group.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 388 transactions totaling over \$5.65 billion and over 62.5 million square feet.

To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit www.cushmanwakefield.com.

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