

FOR SALE

702 HIGH STREET

Portsmouth, VA 23704



THALHIMER

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**FULLY EQUIPPED
RESTAURANT FOR SALE**

**LOCATED AT THE HEART OF
OLDE TOWNE PORTSMOUTH**

PROPERTY FEATURES

- Approximately ±7,900 Total SF
 - Restaurant ±2,400 SF
 - Shell space ±2,500 SF
 - Office, restrooms, common area ±3,000
- Fully equipped restaurant plus “shell” building
- Two ADA restrooms
- Commercial condo on 1st floor (residential condos on 2nd and 3rd floor are not included)
- Located in Historic District and Enterprise Zone



±7,900 SF

TOTAL BUILDING SIZE

±0.18 ACRE

TOTAL SITE SIZE

1955

YEAR BUILT

D-1

ZONING

\$72.78

PSF

\$575,000

SALE PRICE

DEMOGRAPHICS



POPULATION



MEDIAN
HOUSEHOLD INCOME



DAYTIME
POPULATION

3 Mile

101,977

\$49,188

159,641

5 Miles

148,520

\$62,977

153,923

10 Miles

497,462

\$78,158

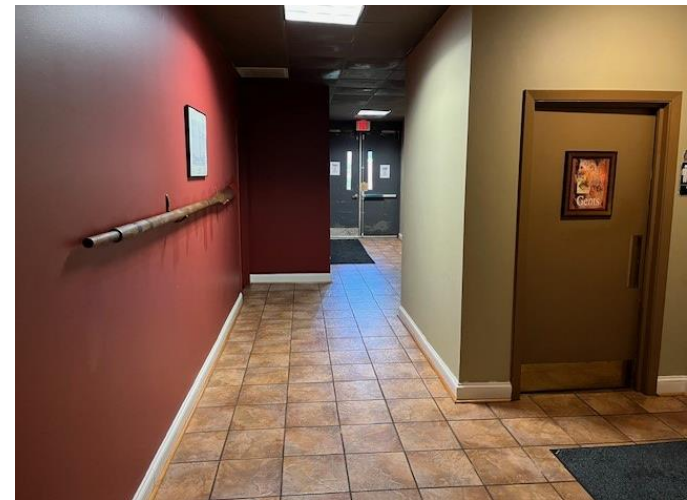
475,010

PROPERTY PHOTOGRAPHY



13 Street

RESTAURANT SPACE
±2,400 SF



PROPERTY PHOTOGRAPHY

KITCHEN



OFFICE



PROPERTY PHOTOGRAPHY

SHELL SPACE



EXTERIOR

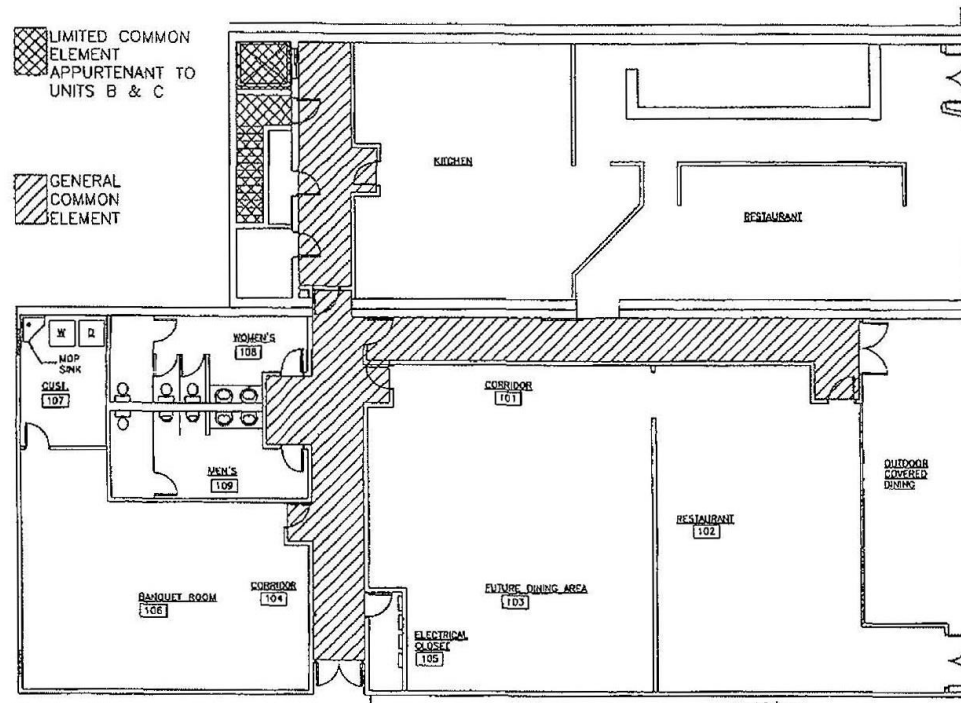


SITE PLANS

FACADE



FIRST FLOOR PLAN



PROPERTY AERIAL



RESTAURANTS, ENTERTAINMENT, AND SHOPPING
WITHIN WALKING DISTANCE

HAMPTON ROADS MSA



Virginia Named #2 Top
State for Business
- CNBC, 2023

The Hampton Roads Metropolitan Statistical Area is made up of 14 submarkets surrounding the Port of Virginia, home to the deepest harbor and international port on the East Coast. The region's strategic location on the East Coast has fostered a maritime economy centered around the defense, shipping, and tourism industries. Increasing activity in the Port of Virginia has helped to sustain nearly 10% of the entire state of Virginia's workforce that have port-related jobs, while the more than 2,500 miles of shoreline and historical sites provide the backbone to a burgeoning tourism industry. Hampton Roads is also known for its technical innovation, access to global business, well-rounded modes of transportation, and opportunity for talent development. This region alone offers 33 colleges and trade schools and supports five out of six branches of the U.S. Military. Between graduates and military personnel leaving the service, the labor force is plentiful, growing, and eager to work.



1.75M
POPULATION



850,000
LABOR
FORCE



\$79,540
MEDIAN HH/
INCOME



755,224
TOTAL HOUSING
UNITS



43%
BACHELOR'S
DEGREE OR
HIGHER

MAJOR ATTRACTIONS

- Virginia Beach Boardwalk
- American Music Festival
- Something in the Water Music Festival
- Busch Gardens & Water Country USA
- First Landing State Park
- Virginia Beach Aquarium
- Smithfield Station Waterfront Inn
- Norfolk Botanical Garden
- Chrysler Museum of Art
- Living-History Experiences:
 - Jamestown Settlement
 - Colonial Williamsburg
 - Yorktown Victory Center

MAJOR EMPLOYERS

- Huntington Ingalls Industries, Inc.
- Smithfield Fresh Meats Corporation
- Norfolk Naval Shipyard
- U.S. Navy
- Naval Medical Center
- Riverside Healthcare
- Bon Secours
- NASA Langley Research Center
- Dollar Tree
- Science Applications International Corporation
- MAC Technologies Inc.
- Colonial Williamsburg Foundation
- Amerigroup – The Wellpoint Companies
- STHL
- Sentara Healthcare
- Canon Virginia

COLLEGES & UNIVERSITIES

- **Christopher Newport University**
– 1,061 Undergrad
- **ECPI University**
– 482 Undergrad
- **Hampton University**
– 456 Undergrad
- **Old Dominion University**
– 1,640 Undergrad
- **Regent University**
– 4,518 Undergrad
- **Virginia Wesleyan University**
– 1,241 Undergrad
- **College of William & Mary**
– 6,543 Undergrad
- **Tidewater Community College**
– 10,838 Undergrad
- **25 other Colleges/Trade & Technical Schools**

