



For Immediate Release

## **Industrial/Flex Property Sells in Fredericksburg for \$2.77M**

**FREDERICKSBURG, VIRGINIA, April 19, 2024** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 22 Perchwood Drive in the City of Fredericksburg, Virginia.

Innovation Investments, LLC purchased the 20,400 square foot industrial/flex building, situated on 2.78 acres, from Radley Management, LLC for \$2,770,000 for a new collision center location.

Virgil G. Nelson, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

**For Further Information Contact:**

**Virgil G. Nelson, CCIM**  
Senior Vice President, Managing Broker  
+1 540 322 4150  
[virgil.nelson@thalhimer.com](mailto:virgil.nelson@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant



representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

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