

2nd Quarter 2024 Updated April 2024

CAPITAL MARKETS Investment Offerings

INDUSTRIAL

Current Investment Offerings - Over \$330 Million in Market and Under Contract



Atlas Roofing Corporation	
Market:	Martinsville, VA
Opportunity:	99,500, single-tenant industrial net leased investment
Status:	Marketing

Clay Taylor, CCIM Contact:



4700 Bethlehem

Market:	Richmond, VA
Opportunity:	171,000 SF, single credit tenant investment with large IOS component
Status:	Sold for \$8,792,000
Date Contact:	Dec-23 B. McKown



Distribution Center at Meadowville

Market: Opportunity:	Richmond, VA Newly constructed, best in class, 353,044 SF, 100% leased distribution center
Status:	Sold for \$37,500,000
Date Contact:	Mar-23 E. Robison



Port of Virginia Shallow Bay Portfolio	
Market:	Hampton Roads, VA
Opportunity:	Four building, 665,000 SF, multi-tenant shallow bay industrial portfolio
Status:	Sold for \$81,750,000
Date Contact:	Mar-24 E.Robison





SF

Status:	Sold for \$24,000,000
Date Contact:	Jun-23 B. McKown



Lansing Building Products Portfolio

	Market:	National
4	Opportunity:	Seven building, industrial portfolio with Lansing Building Products
	Status:	Sold for \$21,800,000
	Contact:	Feb-23 E. Robison



Diamond Hill Distribution Center

Market:	Chesapeake, VA
Opportunity:	Five building, 720,000 SF, multi-tenant distribution portfolio located in Bainbridge Industrial Park
Status:	Sold for \$73,500,000
Date Contact:	Mar-24 E.Robison



Wistar Center	
Market:	Richmond, VA
Opportunity:	Three building, flex/ retail portfolio 100% leased to 20 tenants
Status:	Sold for \$7,250,000
Date Contact:	May-23 B. McKown

OFFICE

Current Investment Offerings - Over \$330 Million in Market and Under Contract



555 Independence Blvd	
Market:	Virginia Beach, VA
Opportunity:	61,528 SF, Class-A office building built in 2013 and renovated in 2020 near Virginia Beach Town Center
Status:	Marketing
Contact:	Clark Simpson
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Monticello Medical Building

Market:	Williamsburg, VA
Opportunity:	9,500 SF, 100% occupied within the city limits
Status:	Sold for \$1,175,000
Date Contact:	Oct-23 E. Conradi



Eagle Village	
Market:	Fredericksburg, VA
Opportunity:	66,000 SF asset across from UMW, part of mixed-use development w/ student housing, hotel, and grocery anchored retail
Status:	Under Contract
Contact:	Eric Robison
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Westerre I & II		
Market:	Richmond, VA	
Opportunity:	Two-building, 164,000 SF, Class-A office portfolio	
Status:	Sold for \$25,000,000	
Date Contact:	Oct-23 E. Robison	

MULTIFAMILY

Current Investment Offerings - Over \$330 Million in Market and Under Contract



Ridgecrest Apartments	
Market:	Salem. VA
Opportunity:	106-Unit Independent Senior Living Community







Rugby Station

Market:	Charlottesville, VA
Opportunity:	26,650 SF mixed-use asset with 14 apartments and 15,810 SF of office space
Status:	Marketing
Contact:	Catharine Spangler



Frontier Apartments

Market:	Roanoke. VA
Opportunity:	194 unit garden apartment community



Wythe Place Apartments		
Market:	Hampton, VA	
Opportunity:	22-unit, value add apartment complex near Historic Downtown Hampton	
Status:	Pre-Marketing	
Contact:	Clark Simpson	



Semmes by the James		
Market:	Richmond, VA	
Opportunity:	7.3 acres, four city blocks in the heart of Manchester	

Contact:

Status:

Eric Robison

Marketing



Duplex Portfolio

Status:

Contact:

Market:	Roanoke. VA
Opportunity:	14, 2 bedroom, 1 bathroom townhouse-style units

Under Contract

Clay Taylor, CCIM



Parkview Apartments

Market:	Newport News, VA
Opportunity:	29 fully leased units less than two miles from Huntington Ingalls Newport News Shipyard
Status:	Pre-Marketing
Contact:	Clark Simpson

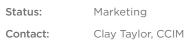


1309 E. Cary	
Market:	Richmond, VA
Opportunity:	Historic mixed-use property with 8 apartment units and 11,000 SF of creative office / retail space
Status:	Marketing
Contact:	Bo McKown
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Historic Shockoe Slip Portfolio

Market:	Richmond, VA
Opportunity:	Historic downtown portfolio with 30 apartments and 12,000 SF of creative office
Status:	Sold for \$6,175,000
Date Contact:	Dec-23 B. McKown



RETAIL

Current Investment Offerings - Over \$330 Million in Market and Under Contract



Cypress Point

Market:	Hampton Roads, VA
Opportunity:	Lender-owned, 42% leased retail center in Virginia Beach with redevelopment potential
Status:	Negotiating Contract
Contact:	Catharine Spangler
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The Corner Shops

Market:	Richmond, VA
Opportunity:	100% leased retail strip at the corner of Midlothian Tpke and Huguenot Road
Status:	Sold for \$4,800,000
Date Contact:	Nov-23 C. Simpson



Tuckernuck Square

Market:	Richmond, VA
Opportunity:	Stabilized, 86,000 SF center in established corridor with outstanding demos
Status:	Sold Confidential
Date Contact:	Aug-23 C. Spangler



Parkside Marketplace		
Market:	Richmond, VA	
Opportunity:	98% leased, 52,948 SF retail center with 26 tenants	
Status:	Sold for \$17,350,000	
Date Contact:	Feb-24 C.Spangler	



Broad Street PlazaMarket:Richmond, VAOpportunity:100% leased, retail
center along W. Broad
Street.
Recently exercised
Michael's renewalStatus:Sold for \$9,550,000Date | Contact:Sept-23 | C. Spangler



Shops at Wellesley

Market:	Richmond, VA
Opportunity:	42,300 SF unanchored neighborhood center in thriving NW Quadrant
Status:	Sold for \$10,000,000
Date Contact:	Aug-23 C. Spangler



Piney Forest Commons		
Market:	Danville, VA	
Opportunity:	100% leased, 32,500 SF medical/retail center	

Status:	Sold for \$2,000,000
Date Contact:	Feb-24 C.Taylor, CCIM



Merchant's Walk	
Market:	Richmond, VA
Opportunity:	220,000 SF Food Lion anchored center along W. Broad Street
Status:	Sold for \$18,400,000
Date Contact:	Sept-23 C. Spangler



Market:	Richmond, VA
Opportunity:	130,000 SF, Food Lion anchored shopping center
Status:	Sold for \$19,600,000
Date Contact:	Jul-23 C. Spangler

RETAIL

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Turnberry Crossing	
Market:	Newport News, VA
Opportunity:	95% leased, Goodwill anchored center



Deer Run Village		
Market:	Richmond, VA	
Opportunity:	Proven Food Lion anchored center with strong store sales and diverse tenant mix	
Status:	Sold for \$4,925,000	
Date Contact:	May-23 C. Spangler	



	Eagle Village	
	Market:	Fredericksburg, VA
k	Opportunity:	Giant anchored retail with development potential
	Status:	Sold for \$13,900,000
	Date Contact:	Dec-22 C. Spangler



Phillips Circle

Market:	Lynchburg, VA
Opportunity:	Starbucks anchored strip center with additional parking
Status:	Sold for \$4,565,000

Date | Contact: Oct-22 | C. Spangler

STNL

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Dermatology Associates		
Market:	Richmond, VA	
Opportunity:	BTS MOB with 11 years of firm term remaining	



CenterWell Senior Primary Care	
Market:	Newport News, VA
Opportunity:	Newly constructed 10-yr CenterWell Senior Primary Care Clinic with corporate guaranty
Status:	Marketing
Contact:	Catharine Spangler



Wawa	
Market:	Newport News, VA
Opportunity:	17 years remaining on NNN lease with rental increases every five years
Status:	Under LOI
Contact:	Clark Simpson

The Whaling Company	
Market:	Williamsburg, VA
Opportunity:	In-place income on three acre site near Busch Gardnes
Status:	Sold for \$1,200,000
Date Contact:	Aug-23 C. Simpson



Bon Secours Urgent Care

Market:	Richmond, VA
Opportunity:	Newly renovated 10-yr corporated NNN lease for Bon Secours Mercy Health
Status:	Sold for \$2,284,500
Date Contact:	Feb-24 B.McKown



Asthma and Allergy Center

Market:	Roanoke, VA
Opportunity:	9,120 single-tenant medical sale-leaseback opportunity 7.75% CAP
Status:	Sold for \$2,825,000





Mattress Firm	
Market:	Hampton, VA
Opportunity:	Brand new stone with a 10-year lease near Coliseum Central
Status:	Sold for \$2,350,000
Date Contact:	Oct-23 C. Simpson

For more information, contact:

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Second Quarter 2024 April 2024

