



For Immediate Release

## Land Sells for the Future Industrial Development

**FREDERICKSBURG, VIRGINIA, May 29, 2024** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 39.80 acres at 0 Northeast Drive in Spotsylvania County, Virginia.

Workspace Property Group, LLC purchased the acreage from Cosner Industrial Park LC for \$6,360,000 for future industrial development.

Virgil G. Nelson, CCIM and Adam Nelson of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller; Wilson H. Greenlaw, CCIM, SIOR, also with Thalhimer, represented the purchaser.

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### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

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