

For Immediate Release

Cushman & Wakefield | Thalhimer Awarded Exclusive Leasing Assignment for South Richmond Business Center in Richmond

604,500 Total SF in Two Buildings - Developed by Ashley Capital

RICHMOND, VIRGINIA, May 1, 2024 – Ashley Capital has selected Cushman & Wakefield | Thalhimer for the exclusive leasing assignment of South Richmond Business Center located at 1930 Bellwood Road in Chesterfield County, Virginia.

South Richmond Business Center is a 604,500 square foot (SF) Class A industrial complex strategically located along I-95 approximately 8 miles South of Richmond's CBD. The property comprises 55 acres and will be home to two new state-of-the-art industrial facilities, 325,500 SF and 279,000 SF. Located along Bellwood Road and bordering I-95, this site offers excellent visibility to over 102,000 VPD (I-95) and great access to I-95. This infill location is just 3 miles to Richmond Marine Terminal (website), less than 10 miles to Richmond International Airport, and within a 20-minute drive to all points of Richmond's MSA, making it a great location for logistics and labor recruitment.

Evan Magrill and Graham Stoneburner, SIOR of Cushman & Wakefield | Thalhimer are the exclusive leasing representatives on behalf of Ashley Capital. More information can be found on Thalhimer's website, South Richmond Business Center

For Further Information Contact:





About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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