

## For Immediate Release

## Blue Suede Hospitality Group buys Quirk Hotel for \$24M in Historic Downtown Charlottesville

Quirk Hotel is the first boutique art hotel to be built in Charlottesville's Historic District

**CHARLOTTESVILLE, VIRGINIA, April 30, 2024** – Cushman & Wakefield | Thalhimer is excited to announce the acquisition of Quirk Hotel by Blue Suede Hospitality in Charlottesville, Virginia.

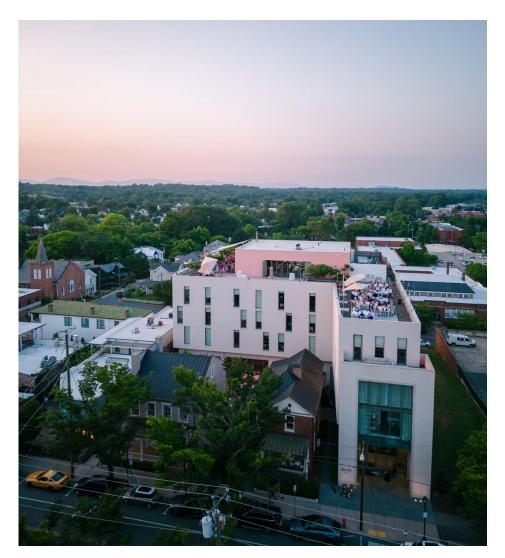
Blue Suede Hospitality Group, founded in 2020, is a New York-based firm specializing in hotel acquisitions and management. It has a growing portfolio of hotels across different locations. Blue Suede recently purchased the Quirk Hotel in Charlottesville and will guide the property through a full rebrand in the coming months.

Quirk Hotel Charlottesville enjoys an outstanding location on West Main Street, just steps from the Downtown Mall and the University of Virginia grounds.

Blue Suede Hospitality Group, LLC purchased the site from Quirk Charlottesville, LLC for \$24,000,000.

John Pritzlaff and Jenny Stoner of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser, Blue Suede Hospitality Group.

For Further Information Contact:



## About Cushman & Wakefield | Thalhimer

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completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit <a href="https://www.cushmanwakefield.com">www.cushmanwakefield.com</a>.

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