

For Immediate Release

Industrial Property Sells for \$2.2M in Chesapeake

VIRGINIA BEACH, VIRGINIA, June 26, 2024 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 3419 Business Center Drive in Chesapeake, Virginia.

A private investment group purchased the 18,865 square foot office/flex building, situated on 1.92 acres, from CBC Prop for \$2,288,000 as an investment.

Tony Weiss of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller; Geoff Poston, SIOR and Brett Sain, also with Thalhimer, represented the purchaser.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading

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provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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