

For Immediate Release

Thalhimer Multifamily Awarded Six-Property Portfolio

RICHMOND, VIRGINIA, June 12, 2024 – Thalhimer Multifamily (TMF) is excited to announce that Mercer Street Partners has awarded TMF management of six properties in Richmond and Petersburg, Virginia.

TMF welcomes to its growing management portfolio:

- South Bank Apartments, 150 units, Stockton Street, Richmond
- Perry Street Lofts, 148 units, Perry Street, Petersburg
- Hopper Lofts, 139 units, Everett Street, Richmond
- The Spectrum Apartments, 103 units, Brook Road, Richmond
- 2001 East Apartments, 75 units, East Broad Street, Richmond
- Star Lofts, 66 units, S Market Street, Petersburg

The properties are a mix of mid-rise and garden style. This acquisition adds over 680 units and 25 new associates to the Thalhimer Multifamily portfolio, bringing the residential management portfolio to nearly 12,000 units in Virginia and North Carolina.

Michelle Guthrie, Associate Director of Operations, has been assigned to oversee the property's operations. For more information, visit www.thalhimermultifamily.com.



Pictured are 2001 East and The Spectrum Apartments, Richmond VA

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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