

5 FAST FACTS RICHMOND Q2

1



CNN Travel ranked Richmond the **#1 BEST TOWN TO VISIT** in the U.S.

2



Condair Group AG will establish a new 400,000 SF production facility in Chesterfield County, investing **\$57.2 MILLION** and creating 180 new jobs.

3



Hanover County approved rezoning of **1,200 ACRES** for a data center development with annual tax revenue estimated at \$40 million.

4



The Wall Street Journal ranked Richmond the **#11 HOTTEST JOB MARKET** nationwide.

5



Topsoe announced plans to establish a new **\$400 MILLION** manufacturing facility in Chesterfield County, creating an estimated 150 jobs.



5 FAST FACTS ROANOKE Q2

1



EPL America will invest **\$37.4 MILLION** to expand its Danville facility, creating 24 new jobs.

2



California-based Applied Materials is planning a lithium-ion battery plant in Lynchburg, backed by a **\$100 MILLION** federal award.

3



The Roanoke region added more than **1,500 MANUFACTURING JOBS** since 2019, accounting for 50% of the sector's growth at the state level.

4



The YMCA of Virginia's Blue Ridge has leased 4,700 SF at Tanglewood Mall with plans to invest **\$2 MILLION** in the location.

5



Roanoke County has seen **\$177 MILLION** in business investments and 1,800 new jobs created since the start of 2024.

5 FAST FACTS

HAMPTON ROADS Q2

1



Liebherr Mining Equipment will invest **\$72.3 MILLION** to increase truck production in Newport News and Hampton, creating 175 new jobs.

2



The Port of Virginia's **EXPANDED SHIPPING CHANNEL** is now open, allowing two-way passage for ultra-large container vessels and reducing port stays by up to 15%.

3



New Jersey-based FreezPak Logistics will invest **\$77.5 MILLION** to build a 245,000 SF cold storage facility in Suffolk, creating 80 jobs.

4



The Norfolk Naval Shipyard has 40 projects underway, totaling **\$520 MILLION** in contracts, with the number of projects expected to double in 2026.

5



Norfolk's Park Crescent, a 400-unit apartment community, sold for **\$84 MILLION** to Croatan Investments, the largest multifamily transfer of the year to date.



5 FAST FACTS

FREDERICKSBURG Q2

1



Business Facilities ranked Virginia **#1 IN THE U.S.** for Customized Workforce Training.

2



The 145-acre PowerHouse 95 site in Spotsylvania will offer a total of **3.5 MSF** of data center space and 80 MW of power.

3



NorthPoint Development broke ground on the **2+ MSF** Austin Ridge Logistics Center in Stafford and estimates a total \$133.9 million capital investment once complete.

4



Quoted industrial rates have increased **MORE THAN 58%** since the start of 2020.

5



Median home prices set records in Stafford County, **INCREASING 8.5%** year-over-year.



5 FAST FACTS

CHARLOTTESVILLE Q2

1



AI software company, **DATASHAPES**, has relocated its San Francisco headquarters to UVA's North Fork Discovery Park.

2



Waynesboro is offering **RAIL-SERVED INDUSTRIAL SITES** in the 170-acre city-owned Nature's Crossing Technology Center.

3



Retail vacancy in major shopping centers has **DECREASED 41.5%** since mid-year 2023.

4



More than **51,600 JOBS** have been created and sustained by The University of Virginia.

5



Median home prices in the region have **INCREASED 8%** since last year as inventory remains limited.

