



Liebherr Mining Equipment will invest \$72.3 MILLION to increase truck production in Newport News and Hampton, creating 175 new jobs.



The Port of Virginia's EXPANDED SHIPPING CHANNEL is now open, allowing two-way passage for ultra-large container vessels and reducing port stays by up to 15%.



New Jersey-based FreezPak Logistics will invest \$77.5 MILLION to build a 245,000 SF cold storage facility in Suffolk, creating 80 jobs.

The Norfolk Naval Shipyard has 40 projects underway, totaling \$520 MILLION in contracts, with the number of projects expected to double in 2026.



Norfolk's Park Crescent, a 400-unit apartment community, sold for **\$84 MILLION** to Croatan Investments, the largest multifamily transfer of the year to date.

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