

# 5 FAST FACTS

## HAMPTON ROADS Q2

1



Liebherr Mining Equipment will invest **\$72.3 MILLION** to increase truck production in Newport News and Hampton, creating 175 new jobs.

2



The Port of Virginia's **EXPANDED SHIPPING CHANNEL** is now open, allowing two-way passage for ultra-large container vessels and reducing port stays by up to 15%.

3



New Jersey-based FreezPak Logistics will invest **\$77.5 MILLION** to build a 245,000 SF cold storage facility in Suffolk, creating 80 jobs.

4



The Norfolk Naval Shipyard has 40 projects underway, totaling **\$520 MILLION** in contracts, with the number of projects expected to double in 2026.

5



Norfolk's Park Crescent, a 400-unit apartment community, sold for **\$84 MILLION** to Croatan Investments, the largest multifamily transfer of the year to date.

