

For Immediate Release

**Cushman & Wakefield | Thalhimer Capital Markets Group & Industrial
Services Arranges Sale of 230,250-SF Infill Industrial Park
in Richmond**

RICHMOND, VIRGINIA, July 19, 2024 – Cushman & Wakefield | Thalhimer's Capital Markets Group and Industrial Services Group are pleased to announce the sale of 1700 Richmond Highway in the City of Richmond, Virginia. The property consists of two (2) buildings totaling 230,250 square feet (SF), along with expansive outdoor storage and trailer parking. The seller executed a sale-leaseback on a portion of the asset, with the remaining vacancies being marketed for lease.

North River Capital, LLC and Feldman Bergin Properties acquired the asset on July 19, 2024, at an undisclosed sales price, from NAPA Holdings Richmond, LLC. Bo McKown, of Thalhimer's Capital Markets Group, represented the purchaser; Isaac DeRegibus, with Thalhimer's Industrial Services Group, represented the seller.

For Further Information Contact:

Bo McKown
First Vice President, Capital Markets Group
+1 804 697 3420
bo.mckown@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 388 transactions totaling over \$5.65 billion and over 62.5



million square feet.

To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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