

For Immediate Release

Planet Fitness Coming to Stafford Marketplace in Fredericksburg, Virginia



FREDERICKSBURG, VIRGINIA, July 1, 2024 – Cushman & Wakefield | Thalhimer is excited to announce Planet Fitness has leased the 30,903-square foot former Best Buy at Stafford Marketplace, 1455 Stafford Marketplace, in Stafford County, Virginia.

Planet Fitness is one of the largest and fastest-growing franchisors and operators of fitness centers in the world by number of members and locations. As of December 31, 2023, Planet Fitness had approximately 18.7 million members and 2,575 stores in all 50 states and the District of Columbia in the United States, Puerto Rico, Canada, Panama, Mexico and Australia. This will be their 4th location in the Fredericksburg Region.

The brand-new Planet Fitness location will feature state of the art cardio machines and strength equipment, a 30-Minute Express Circuit, rowing machines, fully equipped locker rooms with day lockers and showers, HydroMassage loungers, massage chairs, tanning booths, Total Body Enhancement booths, and more*.

James Ashby IV and Nicki Jassy of Cushman & Wakefield | Thalhimer represented Planet Fitness in the lease transaction.

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About Planet Fitness

Founded in 1992 in Dover, NH, Planet Fitness is one of the largest and fastest-growing franchisors and operators of fitness centers in the world by number of members and locations. As of December 31, 2023, Planet Fitness had approximately 18.7 million members and 2,575 stores in all 50 states and the District of Columbia in the United States, Puerto Rico, Canada, Panama, Mexico and Australia. The Company's mission is to enhance people's lives by providing a high-quality fitness experience in a welcoming, non-intimidating environment, which we call the Judgement Free Zone[®]. More than 90% of Planet Fitness stores are owned and operated by independent business men and women.

About Grand Fitness Partners



Founded in 2010 by David Bidwell and Scott Linsky, Grand Fitness Partners is one of the fastest growing franchisees in the Planet Fitness system, and recently partnered with private equity firm, HGGC, in November 2021 to accelerate growth and expand the franchise's footprint. Grand Fitness Partners has 75 locations across South Florida, Central California, and parts of New Jersey and Virginia. With a strategy centered on health & wellness, the franchise strives to achieve Planet Fitness' mission to enhance people's lives by providing a high-quality fitness experience in a welcoming, non-intimidating environment.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit <u>www.cushmanwakefield.com</u>.

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