

For Immediate Release

Cushman & Wakefield Arranges Sale of Publix Anchored Shopping Center

RICHMOND, VIRGINIA, September 18, 2024 – [Cushman & Wakefield](#) announced the commercial real estate services firm has arranged the sale of White Oak Village Center, a 397,605-square-foot Publix-anchored shopping center in Richmond, Virginia.

John Owendoff of Cushman & Wakefield and Catharine Spangler of [Cushman & Wakefield | Thalhimer](#) represented the seller in the transaction. The property was purchased by Triple BAR White Oak, LLC.

“White Oak Village offers an attractive combination of cash flow durability, national tenancy, and multiple near and long-term value-add strategies in a regionally dominant retail node. Richmond remains one of the fastest growing markets on the East Coast due to its strong local economy and high quality of life,” said Owendoff of Cushman & Wakefield.

White Oak Village Center is located at 4501-4591 Laburnum Avenue and was 94% leased at the time of sale. The shopping center is anchored by Publix, Michaels, PetSmart, and JCPenney.

Media Contact:

Jade Hubbard
Communications Manager, Southeast U.S. Region
+1 305 351 2457
jade.hubbard@cushwake.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant



representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 388 transactions totaling over \$5.65 billion and over 62.5 million square feet.

To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

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