5 FAST FACTS RICHMOND Q3



QTS acquired 397 acres in the White Oak Technology Park for **\$118.8 MILLION** with plans to expand their data center campus.





Chesterfield received a state grant of \$13 MILLION for infrastructure improvements to the Upper Magnolia Green Technology Park megasite, in addition to last year's \$25 million grant.





Office leasing activity **TOPPED 1 MSF** in the second quarter, a level reached only one other time in the past decade.





KSB USA/North America will invest **\$25 MILLION** to expand its Henrico County facility, more than doubling its size and creating 32 new jobs.





Atlantic Constructors will invest **\$25 MILLION** to expand its Chesterfield County headquarters, adding 170,000 SF and 100 new jobs.

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FAST FACTS ROANOKE Q3



Plans to extend Amtrak passenger rail to Christiansburg have been approved with an estimated investment of **\$444 MILLION.**



Solar energy company Solarix plans to invest \$63 MILLION to establish a solar module manufacturing facility in Bedford County, creating 104 jobs.



Campbell County is planning to build an \$11 MILLION 100,000 SF spec industrial building at Seneca Commerce Park.



Roanoke has dedicated \$10 MILLION to create a shovel-ready site in the Roanoke Centre for Industry & Technology, large enough to accommodate 400,000 SF.



RBW Sports & Classics, a U.K. manufacturer of electric classic sports cars, will invest \$8 MILLION to establish a facility in Danville, creating 144 new jobs.

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FAST FACTS HAMPTON ROADS Q3



LS Greenlink will invest over **\$680 MILLION** in a submarine cable manufacturing facility in Chesapeake, creating 330 new jobs.



William & Mary received a \$100 MILLION donation from Jane Batten to upgrade the School of Marine Science.





U.S. News ranked Virginia Beach #1 AMONG THE EAST COAST'S BEST PLACES to Live and #8 in the nation.





Stihl plans to invest more than **\$60 MILLION** in battery manufacturing at its Virginia Beach headquarters, expecting battery-powered products to account for 35% of sales by 2027.





The Virginia Port Authority completed the \$83 MILLION railyard expansion at Norfolk International Terminals.

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FAST FACTS FREDERICKSBURG Q3



CNBC ranked Virginia #1 AS AMERICA'S TOP STATE FOR BUSINESS.



Regional population **INCREASED 21.7%** since 2010, a higher rate than any other area in Virginia.



The University of Mary Washington reported more than \$14.5 MILLION raised in the 2023-24 fiscal year.





Stafford County is home to the **COMMONWEALTH'S SMART COMMUNITY TESTBED**, which services to accelerate technology solutions for the state.





Caroline County's real estate tax rates are among the LOWEST ON THE I-95 CORRIDOR.

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FAST FACTS **CHARLOTTESVILLE Q3**



Mediterranean restaurant Cava has opened a \$35 MILLION PRODUCTION AND PACKAGING FACILITY in Augusta's Mill Place Commerce Park.





Charlottesville led Virginia in year-over-year job growth with a 4.4% INCREASE in employment.





Construction is underway on the \$168 MILLION Virginia Guesthouse Hotel and Conference Center, which will total 224,000 SF.





Visitor spending totaled **\$956 MILLION** in 2023 for Charlottesville and Albemarle County.





ONE IN EVERY 76 jobs statewide is held by a UVA employee or is supported as a result of UVA's presence.