

For Immediate Release

## Medical Office Building Sold in Virginia Beach for \$1.5M

**VIRGINIA BEACH, VIRGINIA, September 30, 2024** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5460 Wesleyan Drive in Virginia Beach, Virginia.

Paragas purchased the 6,675 square foot medical office building from Wesleyan LLC for \$1,500,000 as an investment.

Christine M. Kaempfe, SIOR and Robert M. Thornton, CRE, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than

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450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com).

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

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