



For Immediate Release

Industrial Property Sells in Oakland Industrial Park in Newport News

NEWPORT NEWS, VIRGINIA, October 31, 2024 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 250 Enterprise Drive located within Oakland Industrial Park, in Newport News, Virginia.

EBC Corporation purchased the 21,494 square foot industrial building, situated on 4.3 acres, from Michael and Janie Atalay for \$1,725,000. The current tenant will expand their lease from half of the property to the full property square feet.

Clay Culbreth of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller and the buyer.

For Further Information Contact:

Clay Culbreth
Senior Vice President
+1 757 499 0386
clay.culbreth@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance



About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit www.cushmanwakefield.com.

-END-