

For Immediate Release

Office Property Sold in Virginia Beach

VIRGINIA BEACH, VIRGINIA, October 31, 2024 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 2840 S. Lynnhaven Road in Virginia Beach, Virginia.

Petirrojo, LLC purchased the 4,623 square foot office building from NOSAINT, LLC for \$1,100,000 and plans to occupy more than half of the building for their physical therapy business, Robins Consulting, PLLC. They plan to market leasing availability for individual offices on the second floor.

John P. Duffy, Jr., CCIM, SIOR and Robert M. Thornton, CRE, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, Virginia. The company has nearly 100 broker professionals and employs more than 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of 54 million leasable square feet, management of more than 27 million square feet of commercial property, and 10,000 multifamily units. In 2023, Thalhimer completed over 1,800 transactions with a transactional volume of more than \$1.7 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services, including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in nearly 400 offices and 60 countries. In 2023, the firm reported revenue of \$9.5 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), sustainability and more. For additional information, visit <u>www.cushmanwakefield.com</u>.

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